

Mid-Michigan Library League

Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CashChecking Fifth Third	5,801.98
1030 · CashSavings Fifth Third3088	110,312.95
Total Checking/Savings	116,114.93
Accounts Receivable	
1600 · Accounts Receivable	8,728.25
Total Accounts Receivable	8,728.25
Total Current Assets	124,843.18
Other Assets	
1400 · Prepaid Expense	83,956.81
Total Other Assets	83,956.81
TOTAL ASSETS	<u>208,799.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,213.25
Total Accounts Payable	-1,213.25
Other Current Liabilities	
2100 · Federal Withholding	-184.28
2110 · FICA Withholding	184.28
2400 · Accrued Wages	1,486.13
2410 · Accrued FICA	92.14
2420 · Accrued Medicare	21.55
Total Other Current Liabilities	1,599.82
Total Current Liabilities	386.57
Total Liabilities	386.57
Equity	
3000 · Net Position	274,100.79
32000 · Retained Earnings	41.04
Net Income	-65,728.41
Total Equity	208,413.42
TOTAL LIABILITIES & EQUITY	<u>208,799.99</u>